



**3B EXPERT AUDIT**  
Auditors | Accountants | Consultants

# Who are we



Achieving your  
international objectives ...

**3B EXPERT AUDIT is a full member of the network RUSSELL BEDFORD INTERNATIONAL.**

**3B EXPERT CONSULT is a sister firm of 3B EXPERT AUDIT. Together they form the group 3B EXPERT.**

#### **3B EXPERT AUDIT SRL**

headquartered in Bucharest, 2nd district, Aurel Vlaicu street, nr. 114, registered with the Trade Registry under nr. J40/6669/1998, identification number: RO10767770, with a subscribed and paid share capital in amount of 206.000 lei, was incorporated on 07.07.1998.

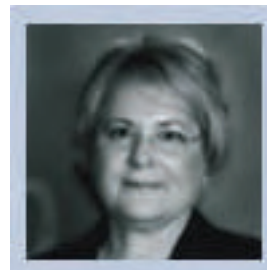
The company's main activity consist of performing financial and statutory audit engagements for public companies (insurance companies regulated by the Insurance Supervisory Commission (ISC), investment management companies, financial investment services companies, collective investment authorities, collective investment authorities incorporated by Articles of Incorporation, regulated by the National Securities Commission (NSC), non-banking financial institutions regulated by the National Romanian Bank (NRB)), for listed and non-listed companies, internal audit engagements, financial advisory.

#### **3B EXPERT CONSULT SRL**

headquartered in Bucharest, 2nd district, Aurel Vlaicu street, nr. 114, registered with the Trade Registry under nr. J40/11200/2002, identification number: RO14995932, with a subscribed and paid share capital in amount of 2.000 lei, was incorporated on 07.11.2002.

The company's main activity consists of accounting, accounting review, fiscal advisory; keeping or organizing the accounting activity; preparing the individual and consolidated financial statement; performing financial-economic analysis; performing accounting expertise; preparing fiscal appeals; representing the client in fiscal inspections; preparing the law breviary and transmitting the legal newsletter commented upon as "Themes" for the subscribers; organizing seminars, trainings, round tables on accounting and fiscal subjects.

# Partners



## BADIU ANISOARA ADRIANA

She is the managing partner of 3B EXPERT AUDIT, financial auditor, member of the Chamber of Financial Auditors as of its incorporation, with certificate nr C77/19.10.2000 allocated at the first exam session organized by the Chamber; accountant expert, member of The Body of Expert and Licensed Accountants of Romania since 1992 with member card nr. 4976/1996; valuer, member of National Association of Romanian Valuers with member card nr. 3313/2000; legal administrator and liquidator, member of the National Union of Insolvency Practitioners in Romania since its incorporation, with certification nr. 10323/29.12.1999;

She is also Fiscal Advisor with MPF certification nr. 221584/03.04.2007, member of the Fiscal Advisors Chamber since incorporation, member card nr. 359/2007; external, independent censor annually certified by NSC during 1996-2004, certified as financial auditor of capital market entities with certificate nr. 076/11.01.2005; graduate of post-graduate accounting and valuation courses organized by CECCAR and held by specialists from France and Holland;

Graduate of international financial audit and accounting courses ( the course on International Accounting Standards and International Standards on Auditing) organized by the Ministry of Public Finance in collaboration with The Institute of Chartered Accountants of Scotland with certificate issued since 01.02.2001; formative certified by the Chamber of Financial Auditors of Romania in the field of Accounting and International Financial Audit Standards; auditor in the field of accounting service quality certified by CECCAR;

VAT lector certified by the Ministry of Public Finance in 1993; second-in-command at the Ministry of Finance - 4th District Administration, coordinator for three legal persons control services during 1990-1998; programmer analyst and chief calculation office for Glass Station/ Export trade entity ROMSIT; graduate of the Academy of Economic Studies, Faculty of Economic Calculation and Economic Cybernetics, class of 1978.

# Partners



## BADIU OCTAV

Managing partner of 3B EXPERT CONSULT, senior partner in 3B EXPERT AUDIT, financial auditor, member of Chamber of Financial Auditors with certificate nr 2139/26.06.2007 ;

He is fiscal advisor with certification document from Ministry of Public Finance 221583/03.04.2007, member of the Fiscal Advisors Chamber since incorporation, member card nr 360/2007 ; accountant expert, member of The Body of Expert and Licensed Accountants of Romania, member card nr. 20520/2005; valuer, member of ANEVAR with identification card nr 3314/2000;

He was chief service, operating department manager at a banking institution during 1992-1998. He is the author of an accounting and management information system programme, recording fixed assets, salaries– payrolls, registered at RCO (Romanian Copyright Office) with certificate 0433/20.11.2001, system which is used inside 3B EXPERT group and is distributed to various clients.

The system is permanently updated depending on the legal, financial, fiscal and accounting stipulations in force;

He graduated the Academy of Economic Studies, Faculty of Economic Calculation and Economic Cybernetics.

# Partners



## BADIU ANDREI

He is partner, graduated the Academy of Economic Studies (AES) in Bucharest, class of 2002, ACCA student-Professional Scheme.

He has a Master of Business Administration - City University Seattle WA , USA - Finance and International Banking.

Also post-graduate course at AES in Financial audit and international Accounting Standards, IRVM certified, responsible with related services, reviews, audit engagements related to special audits.

He is also responsible for foreign clients and communication to partners from the RBI network. He is supervising our firm marketing and PR.

# Accreditations



## AUTHORIZATIONS, LICENSES, CERTIFICATES, AFFILIATIONS:

Starting its incorporations, in 1998, **3B EXPERT AUDIT** has performed its activity as a member of The Body of Expert and Licensed Accountants of Romania (CECCAR) based on the CECCAR certificate nr. 577/24.08.1998 and CECCAR authorization series A nr. 000158/26.01.2000 ( we mention that in year 2000, CECCAR has re-authorized the accounting expertise companies).

As CECCAR member, the company has performed all activities regulated by the Government Order nr 65/19.08.1994 regarding the accounting expertise and authorized accountants organization activity, with subsequent alterations and addenda. These activities consist in: accounting, accounting review, fiscal advisory; keeping or organizing activities and preparing the individual and consolidated financial statements ; performing of economical-financial analysis ; performing patrimonial valuations; performing accounting expertise; performing fiscal activities; fulfilling, according to the legal stipulations, the attribution stipulated in the censor mandate at trade companies, as well as financial audit activities performed during 1998-2000, according to the Audit Standards and the Code of Ethics and professional financial accounting, issued by CECCAR through the full assimilation of the International Standards and of the Code of Ethics of the International Federation of Accountants (IFAC)

Financial statutory audit engagements, biannual financial information reviews and related services were performed as of year 2001 as member of Chamber of Financial Auditors in Romania (CAFR) with authorization nr 073/31.05.2001. CAFR was incorporated in year 2000 based on the Government Emergency Order nr 75/1999 and the Government Decision nr 591/2000. In year 2000, CAFR has certified the first financial auditors based on the organized exams. The associate Badiu Anisoara Adriana was certified as financial auditor in the first exam session organized by CAFR. In year 2001, CAFR has authorized the first financial audit companies. The company 3B EXPERT AUDIT was one of the first companies in this field to be certified by CAFR.

On the capital market, 3B EXPERT AUDIT has performed internal independent censor engagements executed by a team lead by associate Badiu Anisoara Adriana, annual certified by CNVM as external independent censor since 1996 up to 2004.

The company **3B EXPERT AUDIT** was CNVM certified as external independent censor with Certificate nr. AJ 001/10.02.2000 and as financial auditor as of year 2002. According to the Addendum nr. 1 to the Protocol regarding the organization and performing the financial audit activity for the regulated entities, signed at 03.08.2005 by CAFR and CNVM, 3B EXPERT AUDIT was registered as of year 2005 as an active member in the list of financial auditors for CNVM regulated entities.

# Accreditations



For the insurance/re-insurance companies, 3B EXPERT AUDIT has performed financial audit engagements of individual financial statements retreated for financial exercises 2001 and 2002, prepared according to OMFP/OCSA 2328/2390/2001 for approving the Accounting Regulations harmonized with the Fourth Directive of the European Economic Community and with the Accounting International Standards, financial and statutory audit engagements of financial statements prepared according to the Insurance Supervision Commission President's Order nr 3.129/2005 for approving the Accounting Regulations in conformity with the European directives specific to insurance fields.

3B EXPERT AUDIT was approved by the CSA for performing financial and statutory audit for insurance/re-insurance companies with which the company has concluded contracts, based on CSA order nr 113/105/13.03.2006 and CSA order nr 22/18.12.2008.

For non-banking financial institutions (NBF) incorporated in year 2006 according to the Government Order nr 28/26.01.2006, 3B EXPERT AUDIT has performed financial and statutory audit engagements, being approved by the National Bank of Romania, based on the Government Order nr 28/26.01.2006, Title I, Chapter VI, article 48, paragraph (2) and on the NBR Address nr 107390/06.03.2006.

As of year 2000, the date of incorporation for the National Union of Liquidation Practitioners and Liquidations (presently known as National Union of Insolvency Practitioners in Romania - UNPIR), 3B EXPERT AUDIT has become a member certified of UNPIR under nr. 2032/13.01.2000.

As of incorporation, in year 2002, the company **3B EXPERT CONSULT** has performed its activity as member of The Body of Expert and Licensed Accountants of Romania (CECCAR) based on CECCAR Certification nr. 702/23.10.2002 and CECCAR authorization series A nr. 003670/16.02.2007.

As CECCAR member, 3B EXPERT CONSULT has performed all the activities regulated by Government Order nr. 65/19.08.1994 regarding accounting expertise and authorized accountants organizing activity, with subsequent alterations and addenda. These activities consist in :accounting, accounting review, fiscal advisory; keeping or organizing activities and preparing the individual and consolidated financial statements ; performing of economical-financial analysis ; performing patrimonial valuations; performing accounting expertise; performing fiscal activities; fulfilling, according to the legal stipulations, the attribution stipulated in the censor mandate at trade companies.

As of the incorporation date of Chamber of Fiscal Advisors (CFA) in year 2007, 3B EXPERT CONSULT has become a fiscal advisory company, member of CFA with authorization nr 42/2007.

# Accreditations



The Taxation advisory services offered to the Group's clients consisted in specialized assistance in preparing the Taxes and fees Statements, certifying the annual profit tax stated by the client and stating the taxes and fees to the State budget, Social State budget, Local Budget, in conformity with the legal stipulations in force, as well as in representation to the fiscal authorities.

As of September 2008, **3B EXPERT AUDIT** has become a full member of **RUSSELL BEDFORD INTERNATIONAL (RBI)** the international audit and accounting network.

The review in view of becoming full and sole member in Romania, took almost 6 months of verifications and audits on various elements such as the services quality control, premises, client base and others.

We will present our network **RUSSELL BEDFORD INTERNATIONAL (RBI)** further in our presentation.

# Our Activity and Quality Control



All the expertise  
you need ...

Based on the previous mentioned authorizations, licenses and certificates, 3B EXPERT Group has undertaken the following **Engagements and Activities:**

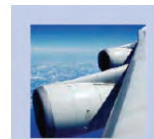
**Financial and statutory audit activities**, performed in accordance with O.U.G. 75/1999 and H.G.591/2000, with the international audit standards and stipulations, assurance, ethics and related services, issued by International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC), for the individual and consolidated financial statements for both listed and non-listed companies, entities of public interest, regulated by C. .N.V.M., C.S.A., N.B.R., prepared on the basis of the Accounting Law 82/1991, republished, with the subsequent alterations and addenda OMFP 1880/2001, OMFP 94/2001, OMFP 1752/2005 with the subsequent modifications and addenda OMFP 3055/2009 , OMFP/OCNVM 1742/106/2002, OCNVM 75/2005 , OCNVM 74/2005 , OMFP/OCSA 2328/2390/2001 , OCSA 3.129/2005 , OBNR 5/2005 with the subsequent alterations and addenda OBNR 13/2008 ;

**Audit engagement of retreated financial statements**, prepared on the basis of OMFP 94/2001, for the approval of Accounting Regulations harmonized with the Fourth Directive of the European Economic Community and with the International Accounting Standards for the financial periods of 2001, 2002, 2003, 2004, for companies listed at the Bucharest Stock Exchange, entities of public interest, companies that operate on the capital market.

**Audit engagement of retreated financial statements**, prepared on the basis of OMFP/OCSA 2328/2390/2001, for the approval Accounting Regulations harmonized with the Fourth Directive of the European Economic Community and with the International Accounting Standards for the financial periods of 2001 and 2002, for insurance/reinsurance companies regulated by the CSA

**Special Audits engagements** of eligible costs included in the reimbursement requests, related to a series of European Community financed projects (ex. POSDRU, SODIUM, POMPEI, CES 2005 The extension and rehabilitation of drinkable water distribution, etc.)

# Our Activity and Quality Control



Business  
advisors  
with a global  
perspective ...

**Information systems audit engagements** for insurance/reinsurance companies in accordance with the standing regulations regarding information technology, that certify the conformity of the informational system to the specificity and the volume of activity, information security degree, the capacity to offer CSA requested reports, the capacity to connect to the network in order to electronically transmit reports, the capacity to store / archive data, if the informatics systems fulfills the minimum criteria stipulated in the regulations in force for automatic data processing in the financial-accounting field. The information systems audit engagement is required through CSA Order 18/2009.

**Internal audit engagements** for non banking financial institutions in accordance with the stipulations of LAW 31/1990, republished, OUG 75/1999, CAFR Decision 88/2007, NBR Norm 18/2006, engagements concluded until the date when the stipulations of Art 105 of NBR Regulations 20/2009 were enforced

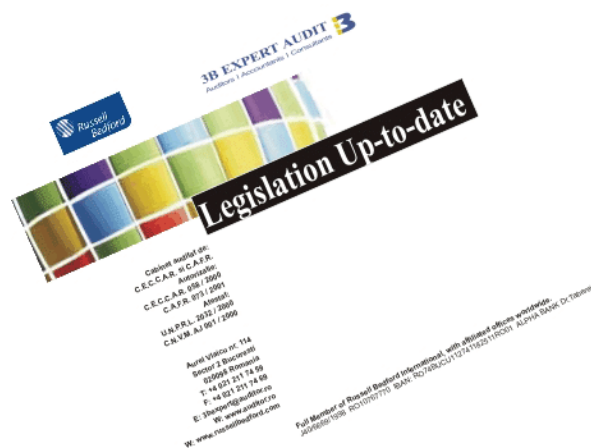
**Internal audit engagements** for entities of public interest regulated by CNVM, in accordance with the stipulations of Law 31/1990, republished, OUG 75/1999, CAFR Decision 88/2007, CNVM Regulations 32/2006, Title III, Chapter I, Section 4.

**The development of the first “IFN Accounting and NBR reporting” Manual**, that contains the chart of accounts in accordance with NBR Order 5/2005, with subsequent alterations and addenda, the transposition chart of accounts in accordance with MFP Order 1752/2005 at NBR Order 5/2005, accounting records for all transactions within IFN legislative abstract Classified by IFN organization, IFN accounting records, credit risk allowances, NBR reports, financial statements.

The Manual is updated permanently in accordance with the fiscal and financial accounting regulations in force. The Manual's stipulations have been approved by the NBR and MEF. For our company's contribution to the modification and development of the NBR Order 5/2005 regarding IFN, we received a written gratification from MEF, Accounting regulations division nr 252420/02.07.2008. This Manual was used as a working basis for software companies that developed informatics systems for IFN.

**The organization of seminars, and courses** regarding IFN accounting, NBR regulated reports;

# Our Activity and Quality Control



**Business and Management advisory activities:** the undertaking of reorganization and/or liquidation activities, including the granting of financial-economical consultancy in accordance with O.G. 79/1999.

**Activities** in accordance with the stipulations of Government Order 65/19.08.1994 regarding the organization of expert accountants and authorized accountants' activities, with subsequent alterations and addenda: accounting, accounting review, fiscal advisory; keeping or organizing activities and preparing the individual and consolidated financial statements ; performing of economical-financial analysis ; performing patrimonial valuations; performing accounting expertise; performing fiscal activities; fulfilling, according to the legal stipulations, the attribution stipulated in the censor mandate at trade companies.

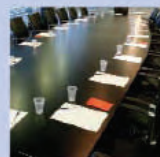
**Distribution of an accounting and management information system program**, recording of fixed assets, salaries, registered at RCO (Romanian Copyright Office) under certificate nr 0433/20.11.2001, providing technical assistance and maintenance.

The **organization of courses** on accounting records subjects, in accordance with IFRS and the Romanian accounting regulations approved by the OMFP 94/2001, O.M.F.P. nr 1752/2005, OMFP 3055/2009, C.N.V.M. Order nr 75 and 74/2005, NBR Order 5/2005 with the subsequent modifications and addenda, referring to IFNs, NBR Order 13/2008;

The organization of courses on fiscal subjects regarding VAT, Profit Tax, the Fiscal Code stipulations that as of the date it was enforced on 01.01.2004, regarding the fiscal stipulations regarding Romania joining the European Union as of 01.01.2007.

We also provide to our client a **legislative newsletter** with commentaries on the latest financial, accounting, fiscal laws, in the forms of "Subjects" that contain case studies for all problems that our clients might face. The Subjects were developed when the new laws were published in the National Gazette. Every calendar year the number of Subject rises to about 150.

# Our Activity and Quality Control



Regional  
expertise  
for the foreign  
entrepreneur ...

**Quality Control** for the activities undertaken by 3B EXPERT AUDIT regarding audit engagements, reviews of historical financial information, assurance engagements and related services in accordance with the International Standard for Quality Control (ISQC) is annually performed by **RUSSEL BEDFORD INTERNATIONAL** in our Network Audit Quality Control stages.

Our firm has been also verified by the Chamber of Financial Auditors in Romania (CAFR), on the basis of Norms regarding the quality control of financial and related services activities approved by the CAFR Council Decision 70/2006 on 21.01.2005 and on 01.02.2008, receiving **the grade "A"**.

We also state that obtaining **the "A" grade** was a mandatory condition in order to become an active member in the financial auditors' list for CNVM regulated entities.

For the performed activity, the companies within the group and group partners received, during their activities, **Merit diplomas from CECCAR, CAFR professional Associations.**

For the contributions brought to the development of the "Doing Business 2010 Reforming through Difficult Times" Report, **The World Bank, International Bank for Reconstruction and Development, International Development Association** sent gratifications to partner Badiu Andrei through director Penelope J Brook.

# Our Staff



Business advisors with a global perspective...

## Our Staff:

Taking into consideration the complexity of our clients' activity, our company has experienced personnel, graduates of ASE Bucharest faculties, accounting experts, financial auditors.

They have IFRS courses, and fiscal themed trainings organized by I.B.R. , C.A.F.R., C.C.F., C.E.C.C.A.R., A.S.E. and courses organized at Group level.

We also state that these employees benefit from a permanent assistance and guidance from our company's management part.

The engagements are organized based on the internal Norms developed on the basis of International Audit Standards and CAFR Norms, on the Professional Norms developed by CECCAR, the Subjects developed and the legal stipulations in this field.

# our clients



Below we present some of 3B EXPERT AUDIT AND 3B EXPERT CONSULT clients:

Subsidiary companies of **internal and international groups** for which we performed financial and statutory audit engagements of individual and consolidated financial statements:

**ALPHA BANK Group,  
AUTOMOBILE BAVARIA,  
MAN Group,  
COCOR Group  
(COCOR S.A., COMTURIST S.A., COCOR TURISM S.A.),  
BIC FRANTA Group,  
MIDOCAR LEASING IFN S.A.,  
TEMENOS GRECIA Group,  
SMART PAYNET Group.**

For **MAN Group** we performed audit engagements for **all the Group's companies** (called MHS) from Bucharest Otopeni, Sibiu, Brasov, Cluj, Timisoara, Constanta, Oradea, Bacau and MHS LEASING & RENTING and we insured the technical support for preparing consolidated financial statements (Balance Sheet and Income Statement);

**Insurance companies** for which we performed financial audits of retreated financial statements for the years 2001 and 2002 and of financial statements prepared based on OMFP/OCSA 2328/2390/2001 , OCSA 3.129/2005:

**INSURANCE/REINSURANCE COMPANY SA – Baia Mare,  
INSURANCE ROMANO-CANADIANA AROCA SA,  
CERTASIG INSURANCE/REINSURANCE COMPANY SA  
(company resulted from the merger of SC FORTUNA SA  
with SC AROCA SA)  
GERMAN ROMANIAN ASSURANCE SA;**

# our clients



## Entities regulated by the National Securities Commission (CNVM):

SAI MUNTENIA INVEST SA,  
SSIF INTERCAPITAL INVEST SA,  
AI AVIVA INVESTORS,  
SAI INVESTEMENT INTERCAPITAL,  
Open investment funds CAPITAL PLUS, TEZAUR, I  
INTERCAPITAL, IFOND ACTIUNI, IFOND MONETAR, closed  
investment funds: IFOND FINANCIAL ROMANIA, SAI  
CERTINVEST SA for which we performed internal audit  
engagements and financial audit engagements.

## SIF MUNTENIA (SIF 4)

for which we perform the **engagement of keeping accounting records**, preparing the annual financial statements, preparing the biannual accounting reports, preparing the monthly reports on the capital market, engagements executed during 1999-2001, and 2005-today;

**Non-banking financial institutions (NBFIs)**, regulated by NBR for which we performed financial (statutory) audit engagements, internal audit engagements or specialized advisory engagements in order to keep the accounting records according to the NBR Regulations in force as of 2006, we prepared the Internal Norms, advisory, courses and trainings, delivery of our own manual "IFN Accounting and NBR Reporting", periodically updated:

ALPHA LEASING IFN S.A.,  
BAVARIA LEASING IFN S.A.,  
INTERNATIONAL LEASING IFN S.A.,  
MIDOCAR LEASING IFN S.A.,  
DEL FIN LEASING IFN S.A.,  
CONTINENTAL LEASING IFN S.A.,  
IFN FIN GRUP S.A.,  
ROMSTAL LEASING IFN S.A., etc.

**Beneficiaries of non-reimbursable financing programs from the European Community** (ex. POS DRU, SODIUM , POMPEI, CES 2005) for beneficiaries : ROMANIAN BANK INSTITUTE, LOCAL COUNCIL OF TURNU MAGURELE MUNICIPALITY, THE NATIONAL ELECTRIC ENERGY TRANSPORTATION COMPANY (TRANSELECTRICA), MEDISYSTEM HOSPITAL SA (EUROCLINIC) ;

# Our clients



**Manufacturing companies** for which we performed financial ( statutory) audit engagements of the retreated financial statements, according to OMPF 94/2001, of the individual and consolidated financial statements according to OMPF 1752/2005 with subsequent alterations and addenda: ROMPRIM S.A., SUPERCOM S.A.;

**Agricultural companies** for which we performed financial ( statutory) audit engagements of the retreated financial statements, according to OMPF 94/2001, of the individual financial statements according to OMPF 1752/2005 with subsequent alterations and addenda: ROMSUINTEST PERIS S.A., AVICOLA S.A., COMAICO S.A.;

**Transporting companies** for which we performed financial statutory audit engagements according to OMPF 1752/2005 with subsequent alterations and addenda: TRANSCHIM S.A, ROMTAS EXPRES TRANS S.R.L.;

**Audio-video service companies** :STAGE EXPERT SA, AUDIO VIDEO SYSTEMS SRL etc;

**Cold cuts manufacturing company** for which we performed financial statutory audit engagements according to OMPF 1752/2005 with subsequent alterations and addenda: GRUPUL FOX COM;

**Companies with material basis for performing touristic activities** for which we performed financial statutory audit engagements according to OMPF 1752/2005 with subsequent alterations and addenda: COCOR TURISM S.A., CASA DE BUCOVINA - CLUB DE MUNTE S.A.;

**NGO's: FUNDATIA POST PRIVATIZARE**, incorporated on the grounds of the Memorandum closed between the Romanian Government with the European economic Commission and the European Bank for Reconstruction and Development, for which we performed the audit engagements of annual financial statements, prepared on the basis of MFP Order 1729/2003 and MEF Order 1969/2007 and of the cash-flow achieved with the received funds and of the cash-flow related to the own budget.

# Welcome



Welcome to the world of **Russell Bedford International**, a global network of independent firms of accountants, auditors, tax advisers and business consultants.

Ranked as one of the **world's top accounting networks\***, **Russell Bedford International** is represented by some 460 partners, 5000 staff and 200 offices in more than 80 countries in Europe, the Americas, Middle East, Africa, Indian Sub-Continent and Asia-Pacific.

So wherever you are, and wherever you want to go, we are there to help you.

#### With Russell Bedford, you will have:

- access to a worldwide network of professional services firms with a wealth of practical commercial experience
- access to experts with the right skills, in the right place
- an understanding of the big picture and detailed local knowledge
- the rapid exchange of information
- access to specialists in your own sector of activity
- professional, personal service based on strong and established relationships

...taking you where you want to go.

\*Ranked by global revenues in International Accounting Bulletin World Surveys. Networks defined in accordance with IFAC Code of Ethics.

# Around the World



## Expertise and experience, around the world

At Russell Bedford International, we specialise in helping companies meet the challenges that international business expansion presents. Since 1983, our worldwide network of accountancy firms has provided financial expertise and business consultancy to companies within many different markets and industries.

## Business without boundaries

The commercial expertise we offer is complemented by a thorough understanding of the local business environment. A process such as registering a new company may, for instance, be perfectly straightforward in one country, but complex and time consuming in another. This combination of the technical and the practical enables Russell Bedford International to help businesses move smoothly and successfully into the global marketplace.

With member firms operating all over the world, the service we offer is truly global. But there's more to it than geography. Our members are well-established with excellent reputations, and you can be confident of exceptionally high professional standards across the world. They are also well placed to arrange introductions to other professionals whose skills and resources are complementary, such as lawyers or bankers.

## Key issues - It's our job to unlock them

- Business compliance
- Local taxation
- Financial barriers to trade
- Local business law and practice
- Complex commercial environments
- Industrial and commercial restrictions
- Foreign exchange regulation.

## It's one to one - and that's the difference

# Around the World



**The Russell Bedford International approach** is based on strong, professional relationships.

You will have a personal adviser whose brief is to gain a clear understanding of your commercial objectives and to introduce you to a principal of the relevant firm or firms overseas. This small team will maintain close contact with you from the early planning stages right through to completion.

Our member firms communicate closely, frequently and effectively, and this brings tangible benefits to clients in terms of the speed, quality and delivery of information.

#### Giving you the global edge

- Access to worldwide network of firms with a wealth of practical commercial experience
- Access to experts with the right skills, in the right place
- Professional, personal service based on strong and established relationships
- An understanding of the big picture and detailed local knowledge
- Rapid exchange of information
- Wide range of business sector experience
- Prompt, quality service.

# services



All the expertise  
you need ...

## **Finance, tax, audits and accountancy**

The financial expertise we offer falls into three broad areas:

- Financial consulting
- International taxation
- Audit and accounting.

Our member firms can help you prepare the ground for raising capital for starting up or expanding a business, or for acquisition purposes, taking into account local sources of finance. Our firms offer specialist knowledge of the local tax regime, and its impact on any investment decision you might take. Most of our firms are qualified in their respective countries to carry out statutory audits and independent reports.

## **Business consultancy with an international perspective**

In the broader sense, Russell Bedford International is designed to provide businesses with a highly commercial and global perspective on the international development ideas under consideration. It encompasses feasibility studies; valuations for disposal or acquisition purposes; and advice on start-ups, re-organisations, and mergers.

Moreover, we help turn strategy into reality, using the practical skills and experience of the individuals who belong to Russell Bedford International worldwide.

# Sectors



All the expertise  
you need ...

## Sectors

Russell Bedford member firms have a huge range of experience - covering almost every sector of business and industry, non-commercial activities, the public sector, and the needs of private individuals.

This wealth of diversified experience has allowed us to develop specialist expertise in numerous fields such as:

- Real Estate / Property
- Construction and Engineering
- Arts and Media
- Insurance, Banking and Finance
- Private Equity Funds
- Professional Services Firms
- Family-Owned and Small Businesses
- Health and Social Care
- Transport and Travel
- Energy and Utilities

# Audit Quality Control



## Applying the highest audit quality standards ...

### Audit quality control

#### **Quality, integrity and independence: our minimum standards for transnational audits**

As a global audit network, **Russell Bedford International** is totally committed to quality, integrity and independence.

Following several years of dedicated effort and significant financial investment, we have successfully developed and implemented a globally-coordinated system for monitoring the audit quality control standards of our member firms.

We have policies and procedures, backed by rules and bye-laws, that require member firms conducting transnational audits to:

- maintain appropriate quality control standards in accordance with International Standards on Quality Control, issued by the International Auditing and Assurance Standards Board (IAASB), in addition to relevant national quality control standards;
- participate in the network's audit quality control review programme;
- have policies and methodologies for the conduct of audits that are based, to the extent practicable, on International Standards on Auditing; and
- have policies and methodologies in place that, as a minimum, conform to the International Federation of Accountants (IFAC) Code of Ethics for Professional Accountants and national codes of ethics.

In accordance with the **IFAC Code of Ethics**, member firms are required to use their best endeavours to ensure that they are independent of the financial statement audit clients of other members.

The network maintains a register of transnational audit clients in order to facilitate the independence checking process.

# Audit Quality Control



Applying the highest  
audit quality standards ...

## Audit quality control

**Quality, integrity and independence: our minimum standards for transnational audits**

The introduction of **international audit quality control** within RBI has had two objectives:

1. **Strengthening** the quality controls at audit firms within RBI so as to improve the effectiveness and efficiency of RBI members' audit work particularly that in which there is a public interest or where work is required across national boundaries. The aim has been to strengthen RBI as a provider of services to multinational clients by providing member firms with greater confidence in the ability of other member firms to deliver quality work.
2. **Compliance** with the membership obligations of the Forum of Firms so that it could become and remain as a member of the Forum.

# IFAC Forum of Firms

Why sit still when  
you love to move !



## IFAC Forum of Firms

In January 2008, having confirmed the successful implementation of the network's globally-coordinated quality control system, Russell Bedford International was named among the first 17 full members of the IFAC Forum of Firms.

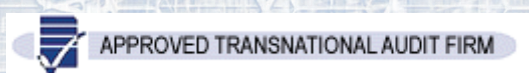
The Forum is an association of international audit networks, and its goal is to promote consistent and high quality standards of financial reporting and auditing practices worldwide.

As a full member of the Forum, Russell Bedford International is entitled to indicate Forum membership on its letterhead and promotional materials.

In addition, selected member firms of Russell Bedford International - mainly those that conduct transnational audits - have been granted approval to indicate that they are members of Russell Bedford International and that their network is a member of the Forum.

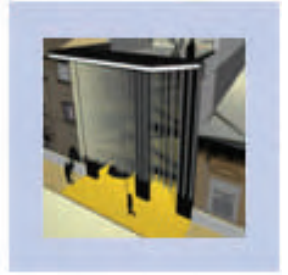
**To achieve such approval, firms are required to comply with the network's policies and procedures on audit quality control and independence, including the requirement to participate in the network's audit quality control review programme.**

Approved transnational audit firms (as at August 2009) are designated in the Locations section of this website by the following symbol:



Further firms will gain approved status in 2009/10, upon completion of the current year's quality control review process.

# International Audit Listed Clients



Talk to us about  
how we can help you ...

We, hereby, present you a short list with our International Audit Listed/  
Publicity Clients:



**Russell Bedford International**

Audit Independence Register

Publicity-Listed Companies	Country of Incorporation	Publicity-Listed Companies	Country of Incorporation
Metroland Australia Limited	Australia	Blue Star Ltd.	India
Robust Resources Limited	Australia	Excel Industries Ltd.	India
Augar Resources Ltd.	Australia	Fulford India Ltd.	India
Bounty Industries Limited	Australia	Gujarat Fluorochemicals Ltd.	India
Dulhunty Power	Australia	IMP Powers Ltd.	India
Cyclopharm Limited	Australia	Inox Leisure Ltd.	India
Vita Life Sciences Ltd.	Australia	Thomas Cook India Ltd.	India
3D Fun Times Ltd.	Australia	Transmetal Ltd.	India
Adamus Resources Limited	Australia	Uni Abex Alloy Products Ltd.	India
Alterra Capital Ltd.	Australia	Igarashi Motors India Ltd.	India
Ampella Mining Ltd.	Australia	India Infoline Ltd.	India
Ararua Pearl Holdings Limited	Australia	Daewon Industry Corporation	Korea
Arbortech Industries Ltd.	Australia	Seoul Foods, Inc.	Korea
Argent Minerals Ltd.	Australia	Seowon Intech Co. Ltd.	Korea
Atlas Iron Ltd.	Australia	Future Infonet, Inc.	Korea
Atomic Resources Ltd.	Australia	Dongkook Industry Co. Ltd.	Korea
Berkeley Resources Ltd.	Australia	ICM	Korea
Brumby Resources Ltd.	Australia	Ecofirst Consolidated Berhad	Malaysia
Central Petroleum Ltd.	Australia	Paxelent Corporation berhad	Malaysia
Comet Resources Ltd.	Australia	Ho Wah Genging Berhad	Malaysia
Coretrack Ltd.	Australia	Innity Corporation Berhad	Malaysia
Electra Mines Ltd.	Australia	Facileasing, S.A. de C.V.	Mexico
Entek Energy Ltd.	Australia	M-Tech Communications PLC	Nigeria
Fairstar Resources Ltd.	Australia	Pharma-Deko PLC	Nigeria
Falcon Minerals Ltd.	Australia	Fecto Cement Industries Ltd.	Pakistan
Frankland River Olive Company Ltd.	Australia	Ecopack Ltd	Pakistan
General Mining Corporation Limited	Australia	Pakistan Telephone Cables Ltd.	Pakistan
Golden West Resources Ltd.	Australia	Moonlite Pakistan Ltd.	Pakistan
Golden Rim Resources Ltd.	Australia	Leather Up Ltd.	Pakistan
GTI Resources Ltd.	Australia	Kashmir Politec Ltd.	Pakistan
Handini Resources Limited	Australia	Premium Textile Mills Ltd.	Pakistan
Hannans Reward Ltd.	Australia	Nakshbandi Industries Ltd.	Pakistan
Helicon Group Ltd.	Australia	Nadeem Textile Mills Ltd.	Pakistan
Herakd Resources Ltd.	Australia	Arif Habib Securities Ltd.	Pakistan
Iron Ore Holdings Ltd.	Australia	Arif Habib Ltd.	Pakistan
Jaguar Minerals Ltd.	Australia	B.F. Modaraba	Pakistan
Latin Gold Ltd.	Australia	First Islamic Modaraba	Pakistan
Legend Mining Ltd.	Australia	Fecto Sugar Mills Ltd.	Pakistan
Magna Mining Ltd.	Australia	Sind Abadgar Sugar Mills Ltd.	Pakistan
Marengo Mining Ltd.	Australia	Sakrand Sugar Mills Ltd.	Pakistan
Mawson West Ltd.	Australia	Ansari Sugar Mills Ltd.	Pakistan
Millepede International Ltd.	Australia	Mirza Sugar Mills Ltd.	Pakistan
Monitor Energy Limited	Australia	Faran Sugar Mills Ltd.	Pakistan
Nickelore Ltd.	Australia	First Islamic Investment Bank Ltd.	Pakistan
Noble Mineral Resources Limited	Australia	Safa Textiles Ltd	Pakistan
Northern Uranium Ltd.	Australia	Transmission Engineering Industries Ltd.	Pakistan
Paramount Mining Corporation Limited	Australia	Azgard Nine Ltd.	Pakistan
Palican Resources Ltd.	Australia	Blessed Textiles Ltd.	Pakistan
Prosperity Resources Ltd.	Australia	Elicot Spinning Mills Ltd.	Pakistan
Royal Resources Limited	Australia	First Elite Capital Modaraba	Pakistan
Shaw River Resources Ltd.	Australia	Sally Textile Mills Ltd.	Pakistan
Shihay Gold Ltd.	Australia	Sartow Spinning Mills Ltd.	Pakistan
Southern Cross Goldfields Ltd.	Australia	Haseeb Wiqas Sugar Mills Ltd	Pakistan
Thunderarra Exploration Ltd.	Australia	REN- Redes Energeticas Nacionais, SGPS, S.A.	Portugal
TPL Corporation Limited	Australia	Inocar - Fundo de Investimento Imobiliário Fechado	Portugal
TVN Corporation Limited	Australia	Cocor S.A.	Romania
Venture Minerals Ltd.	Australia	Cocor Tourism S.A.	Romania
Venus Resources Ltd.	Australia	Comturist S.A.	Romania
Electrobras Participações S/A	Brazil	Casa de Bucovina	Romania
Renar Maçãs S/A.	Brazil	Transchim S.A.	Romania
Buses Gran Santiago S.A.	Chile	Concordia Alimentara 4 S.A.	Romania
Buses La Capital S.A.	Chile	Klick Data AB	Sweden
Buses Huelén S.A.	Chile	Mobispine AB	Sweden
Buses Metropolitana S.A.	Chile	Rheochem	United Kingdom
Termas de Puyehue S.A.	Chile	SWGI Growth Fund (Cayman Islands)	United Kingdom
Eclá International S.A.	Chile	SLS, Inc	USA
Molinos de Chile y Rios de la Plata S.A.	Chile	Enwikare Tech, Inc.	USA
Arabia Cotton Ginning Company	Egypt	One E-commerce Corp.	USA
Triumph International AG	Germany	Grower Direct Coffee Company, Inc.	USA
Larsen & Toubro Limited	India	Klondike Star Mineral Corporation	USA
Crompton Greaves Ltd.	India	Neema Inc.	USA
Greaves Cotton Limited	India	Brookside Technology Holdings, Corp.	USA
Orbit Corporation Limited	India	ComMedSys, Inc.	USA
Jayabharat Credit Ltd.	India	NexTechFAS (NexTech Solutions, Inc.)	USA
Temptation Foods Ltd.	India	Crossroads Systems, Inc.	USA
Sesa Goa Ltd.	India	Aspen Diversified	USA
The Bombay Burmah Trading Corporation Ltd.	India	Aegean Earth and Marine Corp.	USA
Automobile Corporation Of Goa Ltd.	India	International Packaging and Logistics Group Inc.	USA
A B B Ltd.	India	Atlas Mining Group	USA
Alambic Ltd.	India	Cavico Corporation	USA
Baltoboi Ltd.	India	IdentPHI, Inc.	USA
		Nautilus Cayman	USA
		Financial Contents, Inc.	USA
		Solvix (Solvix GmbH & Co KG)	USA
		Spacehab, Inc.	USA
		Uni-Pixel, Inc.	USA
		Valence Technology, Inc.	USA
		Wilson Holdings, Inc.	USA
		Xplore Technologies Corp.	USA
		Innovative Software Technologies, Inc.	USA
		Bellavista Capital, Inc.	USA
		Bionovo, Inc.	USA



Publicity-Listed Companies	Country of Incorporation	Subsidiaries of Publicity-Listed Companies	Country of Incorporation
Cardima, Inc.	USA	Rheochem Ltd. (Rheochem PLC - UK)	Australia
Enova Systems, Inc.	USA	PROCON Event Engineering S.A.N.V. (PROCON Multimedia AG - Germany)	Belgium
Family Room Entertainment Corporation	USA	Valence Energy - Tech (Suzhou) Co Ltd. (Valence Technology Inc. - USA)	China
IntraOp Medical Corporation	USA	HNI Hong Kong Limited	Hong Kong
Mendocino Brewing Company	USA	Virbac Colombia Ltda. (subsidiary of Virbac France)	Colombia
One Voice Technologies, Inc.	USA	C.C.A. Agricola Santander S.A. (subsidiary of ECOM USA)	Colombia
Pacific Biometrics, Inc.	USA	Alfa Laval S.A. (subsidiary of Alfa Laval in Sweden)	Colombia
Procaria Network, Inc.	USA	SWIGI Cyprus Fund	Cyprus
Apollo Drilling, Inc.	USA	Pepperl & Fuchs, s.r.o. (Germany)	Czech Republic
Aquentium, Inc.	USA	Netafim Czech, s.r.o. (Israel)	Czech Republic
Blue Moon Investments	USA	ISB Denmark	Denmark
Calia Corp.	USA	IDS Denmark	Denmark
Can-Cal Resources Ltd.	USA	Crossroads Europe GmbH	Germany
Caribbean American Health Resorts, Inc.	USA	FCPR Fontanot Participations	France
Cascade Technologies, Inc.	USA	Adani Agri Fresh Ltd. (Adani Group - India)	India
Cyberspace Vita	USA	Rheochem India Private Ltd. (Rheochem PLC-UK)	India
Dana Resources	USA	Emerson Electric Company-Indian Liaison Office (Emerson Electric Company-USA)	India
Dutch Gold Resources	USA	Sulzer Tech India Ltd. (Sulzer Ltd-Switzerland)	India
Frontier Energy	USA	Sulzer Pumps India Ltd. (Sulzer Ltd-Switzerland)	India
Geneva Resources, Inc.	USA	Total Lubricants India Ltd. (Groupe Total-France)	India
Herb-Vita (Natural Nutrients and Minerals, Inc.)	USA	Clariant Chemicals India Ltd. (Clariant Group-Switzerland)	India
Industrial Enterprises of America, Inc.	USA	FL Smith Design Private Ltd. (FL Smith & Co. A/S-Switzerland)	India
International Cellular Accessories	USA	Orpak Systems Ltd. (Orpak Industries Ltd. -Israel)	India
InZon Corporation	USA	Weizmann Forex Ltd. (Weizmann Group)	India
ISA International, Inc.	USA	APM Terminals / Gateway Terminals India Pvt. Ltd.	India
Issuer Direct (formerly known as Docucon)	USA	Knorr-Bremse (Knorr-Bremse AG Germany)	India
Iviva Digital Media Corp.	USA	Logica CMG (Logica CMG-UK)	India
Mainland Resources, Inc.	USA	Principal Financial Group (Principal Financial Services, Inc.-UK)	India
Matmar Minerals, Inc.	USA	Transpek-Silox Industry, Ltd (Belgium)	India
Morgan Creek Energy Corporation	USA	BASF Construction Chemicals Private Ltd. (Germany)	India
New Mexico Software, Inc.	USA	PT Kintetsu World Express Indonesia (Kintetsu World Express - Japan)	Indonesia
Precision Petroleum Corporation	USA	PT Ary Textile Mills (Japan)	Indonesia
American Lithium Minerals, Inc. (Nugget Resources, Inc.)	USA	PT NU Skin Distribution Indonesia (Nu Skin Enterprises Inc. - USA)	Indonesia
Plastron Acquisition Corp I	USA	PT Organic Recovery Grup Indonesia (Black Earth Resources Ltd. - Australia)	Indonesia
Plastron Acquisition Corp II	USA	Novus International, Inc. (USA)	Indonesia
Quatrec	USA	PT San Miguel Foods and Beverages (San Miguel Corporation-Philippines)	Indonesia
Regal One	USA	PT JST Indonesia (Japan)	Indonesia
Stealth Resources, Inc.	USA	Reinforced Earth Company Limited	Ireland
Teen Glow MakeUp, Inc.	USA	Heatons Stores Ltd.	Ireland
Telava Networks, Inc.	USA	Chemical Industries Ltd. (Chemical Ltd.)	Israel
Terra Telecom, Inc.	USA	Mapa Internet Ltd. (Ilturan Location and Control Ltd - Israel)	Israel
Venitash, Inc.	USA	Mapa Mapping Ltd. (Ilturan Location and Control Ltd - Israel)	Israel
Vipropro S.A.	USA	Optigo Systems Ltd.	Israel
Voyager Entertainment International, Inc.	USA	Dream Inc.	Korea
Winsonic	USA	Itchu Corporation, Kuala Lumpur Branch (Itchu Corporation - Malaysia)	Malaysia
Zebra Resources, Inc.	USA	Nishimatsu Construction Co. Ltd. Malaysia Branch (Nishimatsu Construction Co. Ltd - Japan)	Malaysia
Diversified Historic Investors III	USA	RCG Malaysia Sdn Bhd. (RCG Holdings Ltd. - Malaysia)	Malaysia
Diversified Historic Investors IV	USA	Global Expertise Wafer Division Ltd. (Solar - Fabrik AG - Germany)	Malaysia
IR BioSciences Holdings, Inc.	USA	Solar-Fabrik Silicon services Ltd.(Solar-Fabrik AG - Germany)	Malaysia
Bonanza Oil & Gas, Inc.	USA	Kokuyo International Sdn Bhd	Malaysia
Pacific Asia Petroleum, Inc.	USA	Melco Sales Malaysia Sdn Bhd	Malaysia
Diet Coffee, Inc. (Zevotek, Inc)	USA	Daitron (Malaysia) Sdn Bhd	Malaysia
American Technology Groups, Inc.	USA	Kanematsu KKG (Malaysia) Sdn Bhd	Malaysia
Applied DNA Sciences, Inc.	USA	UTOOC Engineering (Malaysia) Sdn Bhd	Malaysia
Beverly Holdings, Inc.	USA	SIK Color Sdn Bhd - SIK (Thailand) Ltd.	Malaysia
Cardtrend International, Inc.	USA	Premtech Holding Ltd. (Premtech Ltd. - Switzerland)	Malaysia
Cell Wireless Corporation	USA	Indaga S.A. de C.V. (Grupo Miva - Israel)	Mexico
Coda Octopus Group, Inc.	USA	Air Temp de Mexico S.A de C.V.	Mexico
Collectible Concepts Group, Inc.	USA	Paskal Israel	Mexico
Cranston, Inc.	USA	Discovery Networks Mexico (Discovery Networks U.S.)	Mexico
FIC Holdings, Inc.	USA	United Geophysical (Nigeria) Ltd. (United Geophysical - Isle of Man)	Nigeria
Franklin Towers Enterprises, Inc.	USA	Continental Nigeria Ltd. (Continental B.V. - Netherlands)	Nigeria
Four Rivers Bioenergy, Inc.	USA	VI Music Holding, INC. (313 Music JWP AG - Germany)	Puerto Rico
Freestar Technology Corporation	USA	VI Music, LLC. (313 Music JWP AG - Germany)	Puerto Rico
Global Diversified Industries, Inc.	USA	Smart PayNetwork (PayNet Group)	Romania
Hemis Corp.	USA	Avicola Bucuresti	Romania
IGIA, Inc.	USA	Romsaintest Petis SA	Romania
Iris Biotechnologies	USA	Alpha Leasing	Romania
Largo Vista Group, Ltd.	USA	DTH Television Grup	Romania
Marketing Worldwide, Inc.	USA	Trapez Romania	Romania
Mede-file International, Inc.	USA	Intercapital Invest (Aviva)	Romania
Microfield Group, Inc.	USA	Okaya Singapore Pte. Ltd. (Okaya & Co Ltd - Japan)	Singapore
MMC Energy, Inc.	USA	Gunze International Pte. Ltd. (Gunze Group - Japan)	Singapore
MSTI Holdings	USA	Mayekawa Singapore Pte. Ltd. (Mycom Asia Group - Japan)	Singapore
Mondo Acquisition I	USA	K+S Asia Pacific Pte. Ltd. (K+S KALI GmbH - Germany)	Singapore
Mondo Acquisition II	USA	Sankyu (Singapore) Pte. Ltd. (Sankyu Inc - Japan)	Singapore
Mondo Acquisition III	USA	Meiko Trans Pte. Ltd. Singapore branch (Meiko Trans Pte. Ltd - Japan)	Singapore
New Cardio, Inc.	USA	SEIBU Singapore Pte. Ltd. (Prince Hotels Inc. - Japan)	Singapore
New generation Holdings, Inc.	USA	NYK Asia Singapore Pte. Ltd. (NYK Group - Japan)	Singapore
Nuclear Solutions, Inc.	USA	Penta Ocean Construction Co Ltd. Singapore Branch (Penta Ocean Construction Co Ltd - Japan)	Singapore
Pacificap Entertainment Holdings, Inc.	USA	Kamigumi Singapore Pte. Ltd. (Kamigumi Co., Ltd. - Japan)	Singapore
Pay88, Inc.	USA	Showa Denko Singapore Pte. Ltd.	Singapore
Phlo Corporation	USA	(Showa Denko K.K - Japan)	Singapore
Platinum Corp.	USA	Expeditors International SA (Pty) Ltd. (Expeditors International of Washington, Inc. - USA)	South Africa
Russal Corp.	USA	MultiSource Telecommunications	South Africa
Seawright Holdings, Inc.	USA	Amada Co., Ltd. - Japan (Amada UK Limited)	South Africa
Smarts SMS Corp.	USA	Toux Capital SA	France
Solar Thin Films, Inc.	USA	(Toux Group - France)	United Kingdom
Sparta Commercial Services, Inc.	USA	Ad Pepper Media International	United Kingdom
Sub-Surface Waste Management of Delaware, Inc.	USA	(Ad Pepper Media International N.V. - Netherlands)	United Kingdom
Surge Global Energy, Inc.	USA	Billback Systems (UK) Ltd.	United Kingdom
Swiss Medica, Inc.	USA	(Espreon Limited (EON) - Australia)	United Kingdom
Syndication, Inc.	USA	Crystal Reference Systems Ltd.	United Kingdom
Talkonet, Inc.	USA	(ad pepper media International N.V. - Netherlands)	United Kingdom
TheRetirementSolution.com, Inc.	USA	Index Oil & Gas Ltd.	United Kingdom
US Microbics, Inc.	USA	(Index Oil & Gas, Inc. - USA)	United Kingdom
		TAIB Securities Ltd. (TAIB Bank B.S.C. - Bahrain)	United Kingdom
		Taylor Rafferty Associates Ltd.	United Kingdom
		(Taylor Rafferty - China)	United Kingdom
		Webgains Ltd.	United Kingdom
		(ad pepper media International N.V. - Netherlands)	United Kingdom
		Zareba System Europe Ltd.	United Kingdom
		(Zareba System, Inc. - USA)	United Kingdom
		Tsakos Industriale Navales S.A.	Uruguay
		Vicoversa - Havas Group	Uruguay
		BK Mercosur	Uruguay
		Clockwork Solutions, Inc. (Formula Vision Technologies (F.V.T) Ltd. - Israel)	USA



# Global Reach



## Global tax industry experience and skill set ...

### Global reach

It used to be that only the largest firms could provide your enterprise with expert global, cross-border, or local tax compliance and planning services. Now there is an alternative.

**Russell Bedford International**, a network of independent accounting and business advisory firms spanning more than 70 countries, has formed a consortium of its top CPA/CA firms in North America. We call it the Russell Bedford Tax Services Group.

Since Russell Bedford boasts an elite membership of world-class firms, we have instant access to valuable insights, resources, and best practices for business and taxation around the globe.

Through our own firms in the US and Canada, we offer clients an intense day-to-day working knowledge of the multi-jurisdictional tax planning and compliance regulations that affect their business operations and investments on a global, national and local level.

# Alliances and Associations



Business advisors with  
a global perspective ...

## Alliances and associations

At Russell Bedford International, we believe in the importance of developing formal and informal relationships with other organisations within the professional services sector. Through such alliances and associations, we aim to strengthen our global position, share knowledge, expand our available resources and collaborate for the benefit of clients.

### I F A C F O R U M O F F I R M S

Russell Bedford International was named among the first 17 full members of the IFAC Forum of Firms in January 2008. The Forum is an association of international audit networks, and its goal is to promote consistent and high quality standards of financial reporting and auditing practices worldwide. As a full member of the Forum, Russell Bedford International is entitled to indicate Forum membership on its letterhead and promotional materials. In addition, selected member firms of Russell Bedford International - mainly those that conduct transnational audits - have been granted approval to indicate that they are members of Russell Bedford International and that their network is a member of the Forum.

### E G I A N

Russell Bedford International is a member of the European Group of International Accounting Networks and Associations (EGIAN), an association whose membership is made up of 20 truly global organisations which offer audit, accounting and business advisory services. EGIAN provides a forum for the members to develop common positions on specific technical and legislative issues and to debate these issues with key professional stakeholders and regulators such as the European Commission, CESR (The Committee of European Securities Regulators), FEE (The Federation of European Accountants) and IFAC (The International Federation of Accountants).

### F A M I L Y F I R M I N S T I T U T E

Russell Bedford International is an organisational member of the Family Firm Institute (FFI), a global resource for intelligence, education and professional development of the family business and family wealth fields. FFI serves as a think tank for the sharing of skills and knowledge, facilitating essential connections, and providing interdisciplinary education for the advisors, consultants, educators and researchers dedicated to advancing the family enterprise. FFI's publications and educational and business networking events uphold the highest standards in professional practice while increasing the understanding of the family enterprise and its contribution to global economic growth.

### T A L A L A B U - G H A Z A L E H I N T E R N A T I O N A L

Russell Bedford International has a cooperation agreement with Talal Abu-Ghazaleh International (TAGI), one of the largest and foremost groups of professional services firms in the Arab world. Russell Bedford is currently represented by its own affiliates in several Middle Eastern countries. However, this agreement gives the network access to TAGI offices to service the needs of Russell Bedford clients in territories not currently served by a member or correspondent firm. Any enquiries relating to these locations



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Cabinet auditat de:  
C.E.C.C.A.R. si C.A.F.R.  
Autorizatie:  
C.E.C.C.A.R. 058 / 2000  
C.A.F.R. 073 / 2001  
Atestat:  
U.N.P.R.L. 2032 / 2000  
C.N.V.M. AJ 001 / 2000